

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
67-38 (COR)	Jesse A. Lujan Christopher M. Dueñas V. Anthony Ada Tina Rose Muña Barnes Vincent A. V. Borja Frank F. Blas, Jr. Sabrina Salas Matanane William A. Parkinson Joe S. San Agustin Eulogio Shawn Gumataotao	AN ACT TO REPEAL AND RE-ENACT § 1203.1 OF ARTICLE 2, TITLE 12 OF THE GUAM CODE ANNOTATED, RELATIVE TO PROVIDING AUTHORITY TO THE ANTONIO B. WON PAT INTERNATIONAL AIRPORT AUTHORITY, GUAM TO ADOPT POLICIES AND PROCEDURES FOR THE SOLICITATION, SELECTION, AND AWARD OF AGREEMENTS BETWEEN THE AUTHORITY AND ANY OTHER PARTY FOR THE USE OF AIRPORT FACILITIES AND PROPERTIES FOR AIRPORT PURPOSES AND/OR VISITOR RELATED ACTIVITIES.	2/26/25 3:31 p.m.	3/6/25	Committee on Transportation, Tourism, Customs, Utilities, and Federal and Foreign Affairs.	Request: 3/6/25 Waiver: 3/13/25			



COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson

I Mina'trentai Ocho Na Liheslaturan Guåhan

38th Guam Legislature

March 13, 2025

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Fiscal Note Waiver for Bill No. 67-38 (COR)**

Håfa Adai!

Find the attached, Fiscal Note Waiver for the following bill:

Bill No. 67-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.





BUREAU OF BUDGET & MANAGEMENT RESEARCH

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MAR 12 2025

Vice Speaker V. Anthony Ada
Chairperson, Committee on Rules
I Mina'trentai Ocho Na Liheslaturan Guåhan
Thirty-Eight Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Hafa Adai, Vice Speaker Ada:

The Bureau requests that Bill No. 67-38 (COR) be granted a waiver pursuant to Public Law 12-229 as amended for the following reason(s):

Bill No. 67-38 (COR) is an act to repeal and re-enact §1203.1 of Article 2, Chapter 1, Title 12, Guam Code Annotated, relative to providing authority to the Antonio B. Won Pat International Airport Authority (GIAA) to adopt policies and procedures for the solicitation, selection, and award of agreements for the use of airport facilities and properties for airport purposes and/or visitor-related activities. The proposed legislation intends to enhance the GIAA's ability to generate revenues through expanded concession agreements, in addition to its aeronautical revenue streams, thereby allowing the GIAA to improve its efficiency and keep up with industry standards.

According to comments received from the Executive Manager of the GIAA, if enacted, the cost to implement the proposed legislation is nominal as it pertains to the administrative expenses, particularly in comparison to the potentially significant revenue growth beginning as early as FY 2026 through the expansion of concession revenues (i.e., food, retail, duty-free, rental car services); higher lease revenues from new business developments on airport property; increased rental income from airline and non-airline tenants; and potential implementation of updated rates and charges aligned with market conditions. To put this in perspective, the GIAA reported that it generated \$46.97 million in revenues in FY 2023 to include facilities and systems usage charges (\$24.0 million), rental income (\$11.0 million), and concession fees (\$3.2 million).

The Bureau has determined that the Bill is administrative in nature and poses no additional fiscal impact upon any funds of the Government of Guam.

Senseramente,

LESTER L. CARLSON, JR.